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**REAL ESTATE ADVISORY DEVELOPMENT SERVICES SECURES
FINANCING FOR CHARTER SCHOOL EXPANSION IN JERSEY CITY**

(Metuchen, NJ: November 17, 2006) Brian M. Keenan, President of Real Estate Advisory and Development Services, Inc. (“READS”), announced today that the company has secured \$8.5 million for the expansion and consolidation of Jersey City Community Charter School, a state leader in public education, located in Jersey City, New Jersey. The financing will allow the local charter school to consolidate from two facilities to one and will support its expansion from 480 students to 594 students.

Brian Keenan commented: “The complexities of this transaction, notably the limited equity position of the charter school, required the lender, READS, and the school itself to think and act differently than we would have in a more traditional project by applying for and securing 100% debt financing. I’m pleased that we were able to achieve so much for such a worthy organization as the Jersey City Community Charter School”. Carletta Goldston, Head of School, Jersey City Community Charter School added: “READS’ knowledge of the real estate development process and construction finance gave us confidence that our dream of growing the school and serving even more children could be achieved while allowing us to focus on meeting the educational needs of our students”..

READS provides creative real estate, construction, and financing solutions for not-for-profit and for-profit organizations. READS’ services include: project planning, project management, and financing. To find out more about READS visit www.readsnj.com, or call (732) 636-1000.

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