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For Further Information Contact
Christina Oztan (732) 635-1000

**READS AWARDED GRANT FROM CORPORATION FOR ECONOMIC
DEVELOPMENT**

Metuchen, NJ October 1, 2007-- Real Estate Advisory and Development Services (READS) has announced that it has been awarded a \$50,000 grant from the Corporation for Economic Development (CFED) to expand its work into the manufactured housing community. The competitive grant recognizes READS knowledge and capacity to delivery high quality real estate services in non-traditional markets.

“We are delighted by the recognition of our work by CFED with the I’M HOME Grant” said Brian Keenan, President of READS. “This grant will allow READS to expand its work beyond charter schools to help the tens of thousands of people living in the 178 manufactured housing parks in New Jersey to convert there parks to resident owned communities”.

CFED expands economic opportunity by helping Americans start and grow businesses, go to college, own a home, and save for their children’s and own economic futures. CFED identifies promising ideas, tests and refines them in communities to find out what works, craft policies and products to help good ideas reach scale, and develops partnerships to promote lasting change. CFED brings together community practice, public policy and private markets in new and effective ways to achieve greater economic impact.

Millions of families in the U.S. live in manufactured homes. Some of these are older, substandard homes that represent problems for owners and communities. But many of these are newer, high-quality homes that can look, last and appreciate just like any other home, often at lower costs. CFED and there partners are working to address lingering problems as well as expand the supply of good quality, affordable housing. The goal of I’M HOME is to make sure that families who choose a manufactured home receive the same treatment as owners of any other type of home.

READS will use the grant proceeds to spearhead a communication, dissemination and technical assistance initiative. READS’ work will provide information, tools, guidance and direct technical assistance to New Jersey residents of manufactured housing parks on a variety of issues that affect the preservation and the security of manufactured home parks, including information on creating homeowner association, forming cooperatives and park conversions to resident owned communities.

Since its inception in 2003, READS has worked with nearly two dozen charter schools in New Jersey on the development of their facilities, has assisted in the development of 200 units of special needs housing, and worked with nearly a half dozen early care providers and Community Development Corporations to solve real estate challenges

READS is a full service non-profit real estate development and consulting firm. It is focused on community and economic development. READS provides technical assistance and direct development services to organizations seeking to develop real estate to meet their organizational/client needs.

READS knowledge and capacity to navigate the complex waters of real estate development gives clients and funders alike, the confidence that their projects will reach fruition quickly and cost-effectively.

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