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READS AWARDED JPMORGAN CHASE FOUNDATION GRANT

New Brunswick, NJ July 31, 2007-- During the Gaining Ground Facility Clinic, a one day intensive hands-on training on the fundamentals of facility development for charter schools, Real Estate Advisory and Development Services (READS) announced that it has been awarded with a \$25,000 grant from the JPMorgan Chase Foundation to continue its work with charter schools. The competitive grant recognizes READS knowledge and capacity to deliver high quality real estate services to the charter school industry.

“I’m glad we were able to assist. I think highly of the organization and think they provide a valuable service” said Etta Rudolf Denk, Vice President, National Community Relations. JPMorgan Chase is committed to building vibrant communities, preserving our environment and promoting an inclusive culture that benefits shareholders, customers, employees, neighbors and future generations. Corporate citizenship is fundamental to its success.

Since its inception in 2003, READS has worked with nearly two dozen schools in New Jersey on the development of their facilities, has assisted in the development of 200 units of special needs housing, and worked with nearly a half dozen early care providers and community development corporations to solve real estate challenges

“We are deeply grateful that the JPMorgan Chase Foundation has awarded READS with this \$25,000 grant. These funds will go to help underwrite READS’ work with charter schools by subsidizing a third year of Gaining Ground” said Brian Keenan, President of READS. “Without community partners like JPMorgan Chase we would be unable reach the schools most in need.”

Gaining Ground is a facility development initiative which provides web based real estate tools and direct technical assistance to charter schools on facility development matters. Over the past two years nearly two dozen charter schools have received technical assistance through the program.

“We are very excited with the growing support for charters in the state (and nationwide), and the growth in the number of children served by charters. Programs like Gaining Ground will help successful schools to expand and new schools to open, and answer the hopes and dreams of more children on charter school waiting lists” said Jessani Gordon, Executive Director of the New Jersey Charter Public Schools Association.

READS is a full service non-profit real estate development and consulting firm. It is focused on community and economic development. READS provides technical assistance and direct development services to organizations seeking to develop real estate to meet their organizational/client needs.

READS knowledge and capacity to navigate the complex waters of real estate development gives clients and funders alike, the confidence that their projects will reach fruition quickly and cost-effectively.